## EPAnEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS• ENTREPRENEURSHIP• INNOVATION



## Supporting the Establishment and Operation of New SMEs in the Tourism Sector

The enterprise NIKH $\Phi$ OPOY  $\Sigma$ O $\Phi$ IA MON. IKE (NIKIFOROU SOFIA MON. IKE) based in CRETE region, has joined the Action "Supporting the Establishment and Operation of New SMEs in the tourism sector" with a total budget of **689 million**  $\mathfrak{C}$  (500,6 million  $\mathfrak{C}$  from EPAnEK and 188,4 million  $\mathfrak{C}$  from Regional Operational Programmes). The Action aims at supporting tourism entrepreneurship by establishing new very small, small and medium - sized enterprises in the tourism sector.

The investment's total budget is 142.756,43 € out of which 71.378,22 € is public expenditure. The Action is cofinanced by Greece and the European Union - European Regional Development Fund.

## The approved subsidised Business Plan includes expenditures on the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery, installations and environmental protection equipment along with energy and water saving equipment.
- ✓ Certification of quality assurance systems and environmental management
- ✓ Promotion Participation in exhibitions
- ✓ Technical engineering studies and tax and legal advisory services
- ✓ Software and digital services
- ✓ Preparation and monitoring the implementation of the Investment Plan
- ✓ Means of transport

## Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions
- ✓ Other .....

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.







